

## UTILITY BOARD OF THE CITY OF KEY WEST

### STATISTICAL SECTION

This part of the Keys Energy Services' (KEYS) Comprehensive Annual Financial Report presents detailed information as a context for understanding what the data in the financial statements, note disclosure, and required supplementary information says about KEYS overall financial health.

**Financial Trends** – These schedules contain trend information to help the reader understand how KEYS financial performance and well being has changed over time.

**Revenue Capacity** – These schedules contain information to help the reader assess KEYS local revenue source.

**Debt Capacity** – These schedules present information to help the reader assess KEYS debt burden and its ability to issue additional debt in the future.

**Demographic and Economic Information** – This schedule offers demographic and economic indicators to help the reader understand the environment in which KEYS financial activities take place.

**Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in KEYS financial report relates to the services KEYS provides and the activities it performs.

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**FINANCIAL TRENDS**

**CONDENSED BALANCE SHEETS**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash and Investments	\$ 7,064,406	\$ 6,657,203	\$ 5,950,771	\$ 5,897,131	\$ 6,094,567	\$ 1,764,083	\$ 2,297,708	\$ 3,650,143	\$ 499,288	\$ 461,415
Accounts Receivable, net	6,152,177	5,729,570	5,252,346	4,317,862	4,514,931	6,723,727	5,890,221	5,573,281	6,529,459	5,113,076
Plant Material and Operating Supplies Inventory	2,722,320	2,454,805	2,659,814	2,496,248	3,408,455	3,282,355	2,938,287	2,470,040	1,846,655	2,341,763
Other Current Assets	<u>9,237,560</u>	<u>10,203,625</u>	<u>1,483,817</u>	<u>1,159,438</u>	<u>809,915</u>	<u>355,942</u>	<u>545,171</u>	<u>529,614</u>	<u>565,305</u>	<u>551,016</u>
Total Unrestricted Current Assets	25,176,463	25,045,203	15,346,748	13,870,679	14,827,868	12,126,107	11,671,387	12,223,078	9,440,707	8,467,270
Cash and Investments-Restricted	12,833,724	11,466,147	19,538,828	19,329,440	22,871,985	26,276,639	31,743,510	34,143,717	29,035,302	27,128,557
Interest Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,320</u>	<u>368,358</u>	<u>287,446</u>	<u>358,881</u>	<u>277,051</u>
Total Restricted Current Assets	12,833,724	11,466,147	19,538,828	19,329,440	22,871,985	26,319,959	32,111,868	34,431,163	29,394,183	27,405,608
<b>Total Current Assets</b>	<u>38,010,187</u>	<u>36,511,350</u>	<u>34,885,576</u>	<u>33,200,119</u>	<u>37,699,853</u>	<u>38,446,066</u>	<u>43,783,255</u>	<u>46,654,241</u>	<u>38,834,890</u>	<u>35,872,878</u>
<b>Non Current Assets</b>										
Capital Assets										
Net Utility Plant	\$ 113,676,371	\$ 111,804,113	\$ 111,753,669	\$ 110,314,331	\$ 110,624,848	\$ 110,529,716	\$ 100,127,962	\$ 99,348,305	\$ 100,200,302	\$ 103,184,142
Construction in Progress	<u>1,156,438</u>	<u>2,307,807</u>	<u>3,278,081</u>	<u>5,021,562</u>	<u>2,336,476</u>	<u>2,158,024</u>	<u>5,994,178</u>	<u>4,116,931</u>	<u>8,645,799</u>	<u>4,752,830</u>
Total Net Capital Assets	114,832,809	114,111,920	115,031,750	115,335,893	112,961,324	112,687,740	106,122,140	103,465,236	108,846,101	107,936,972
Other Property										
Net Non-Utility Plant	<u>-</u>	<u>-</u>	<u>3,009,773</u>	<u>3,009,773</u>	<u>3,009,773</u>	<u>3,009,773</u>	<u>3,009,773</u>	<u>3,009,773</u>	<u>3,009,773</u>	<u>3,009,773</u>
Total Other Property	-	-	3,009,773	3,009,773	3,009,773	3,009,773	3,009,773	3,009,773	3,009,773	3,009,773
Restricted Non-Current Assets										
Deposits-Restricted	<u>3,243,009</u>	<u>3,243,009</u>	<u>3,243,009</u>	<u>1,621,505</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Non-Current Assets	3,243,009	3,243,009	3,243,009	1,621,505	-	-	-	-	-	-
Unrestricted Non-Current Assets										
Investments	-	-	44,075	554,913	1,035,667	4,506,094	3,929,257	-	-	-
Other Accounts Receivable	7,942,212	7,768,864	-	-	-	-	-	-	-	-
Deferred Charges	<u>804,746</u>	<u>909,254</u>	<u>1,013,762</u>	<u>1,118,270</u>	<u>1,222,778</u>	<u>1,481,546</u>	<u>1,796,124</u>	<u>2,300,242</u>	<u>2,489,749</u>	<u>2,619,118</u>
Total Unrestricted Non-Current Assets	8,746,958	8,678,118	1,057,837	1,673,183	2,258,445	5,987,640	5,725,381	2,300,242	2,489,749	2,619,118
<b>Total Non-Current Assets</b>	<u>126,822,776</u>	<u>126,033,047</u>	<u>122,342,369</u>	<u>121,640,354</u>	<u>118,229,542</u>	<u>121,685,153</u>	<u>114,857,294</u>	<u>108,775,251</u>	<u>114,345,623</u>	<u>113,565,863</u>
<b>Total Assets</b>	<u>\$ 164,832,963</u>	<u>\$ 162,544,397</u>	<u>\$ 157,227,945</u>	<u>\$ 154,840,473</u>	<u>\$ 155,929,395</u>	<u>\$ 160,131,219</u>	<u>\$ 158,640,549</u>	<u>\$ 155,429,492</u>	<u>\$ 153,180,513</u>	<u>\$ 149,438,741</u>

(Continued)

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**FINANCIAL TRENDS**

**CHANGES IN NET ASSETS**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	Restated <u>2003</u>	Restated <u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b>NET ASSETS AND LIABILITIES</b>										
<b>Current Liabilities</b>										
Unrestricted Current Liabilities										
Accounts Payable	\$ 5,709,921	\$ 6,751,776	\$ 5,135,018	\$ 4,657,297	\$ 3,864,900	\$ 3,917,568	\$ 3,477,950	\$ 3,608,804	\$ 3,821,680	\$ 4,335,392
Accrued Expenses	2,508,409	2,133,812	1,697,905	1,457,832	1,250,345	1,190,933	1,066,370	1,028,575	1,310,498	1,127,300
Deferred Revenues	<u>316,128</u>	<u>82,286</u>	<u>108,397</u>	<u>64,835</u>	<u>112,201</u>	<u>274,301</u>	<u>82,520</u>	<u>219,338</u>	<u>330,703</u>	<u>230,290</u>
<b>Total Unrestricted Current Liabilities</b>	<b>8,534,458</b>	<b>8,967,874</b>	<b>6,941,320</b>	<b>6,179,964</b>	<b>5,227,446</b>	<b>5,382,802</b>	<b>4,626,840</b>	<b>4,856,717</b>	<b>5,462,881</b>	<b>5,692,982</b>
Restricted Current Liabilities										
Current Portion of Long-Term Debt	5,454,373	5,169,373	4,909,373	5,009,373	4,790,611	4,240,611	8,844,404	8,040,014	7,747,728	7,532,728
Accounts Payable	914,510	196,656	298,888	518,400	424,638	268,384	1,075,805	1,073,974	148,466	381,094
Accrued Interest	1,498,275	1,639,823	1,768,198	1,889,160	1,998,717	2,069,870	1,572,960	816,126	948,718	1,052,507
Due to Customers	4,020,894	4,084,228	4,012,967	3,924,232	4,001,563	4,058,346	4,390,789	4,401,941	4,312,816	4,217,713
Due to Other Governments	-	-	-	-	224,018	-	-	-	-	-
Security Deposits Payable	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Restricted Current Liabilities</b>	<b>11,998,052</b>	<b>11,200,080</b>	<b>10,989,426</b>	<b>11,341,165</b>	<b>11,439,547</b>	<b>10,637,211</b>	<b>15,883,958</b>	<b>14,332,055</b>	<b>13,157,728</b>	<b>13,184,042</b>
<b>Total Current Liabilities</b>	<b>20,532,510</b>	<b>20,167,954</b>	<b>17,930,746</b>	<b>17,521,129</b>	<b>16,666,993</b>	<b>16,020,013</b>	<b>20,510,798</b>	<b>19,188,772</b>	<b>18,620,609</b>	<b>18,877,024</b>
<b>Long Term Debt</b>										
Revenue Bonds	55,032,256	60,486,629	65,656,003	70,565,376	75,233,511	83,636,135	87,528,888	55,470,092	61,502,481	67,365,147
Accrued Interest	15,146,568	13,586,094	12,130,463	10,772,630	9,506,029	8,992,072	7,817,871	43,806,585	40,238,624	36,706,380
Loan Payable	<u>948,000</u>	<u>1,185,000</u>	<u>-</u>	<u>-</u>	<u>340,000</u>	<u>680,000</u>	<u>182,409</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Long Term Debt</b>	<b>71,126,824</b>	<b>75,257,723</b>	<b>77,786,466</b>	<b>81,338,006</b>	<b>85,079,540</b>	<b>93,308,207</b>	<b>95,529,168</b>	<b>99,276,677</b>	<b>101,741,105</b>	<b>104,071,527</b>
<b>Total Liabilities</b>	<b><u>91,659,334</u></b>	<b><u>95,425,677</u></b>	<b><u>95,717,212</u></b>	<b><u>98,859,135</u></b>	<b><u>101,746,533</u></b>	<b><u>109,328,220</u></b>	<b><u>116,039,966</u></b>	<b><u>118,465,449</u></b>	<b><u>120,361,714</u></b>	<b><u>122,948,551</u></b>
Net Assets	<u>73,173,629</u>	<u>67,118,720</u>	<u>61,510,733</u>	<u>55,981,338</u>	<u>54,182,862</u>	<u>50,802,999</u>	<u>42,600,583</u>	<u>36,964,043</u>	<u>32,818,799</u>	<u>26,490,190</u>
<b>Total Net Assets and Liabilities</b>	<b><u>\$ 164,832,963</u></b>	<b><u>\$ 162,544,397</u></b>	<b><u>\$ 157,227,945</u></b>	<b><u>\$ 154,840,473</u></b>	<b><u>\$ 155,929,395</u></b>	<b><u>\$ 160,131,219</u></b>	<b><u>\$ 158,640,549</u></b>	<b><u>\$ 155,429,492</u></b>	<b><u>\$ 153,180,513</u></b>	<b><u>\$ 149,438,741</u></b>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**FINANCIAL TRENDS**

**CHANGES IN NET ASSETS**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b>Revenues</b>										
Utility Activities:										
Charges for Electric:										
Customer Charge	2,097,779	2,106,597	2,076,473	2,062,558	2,046,854	2,027,916	1,919,513	1,552,443	1,556,088	1,513,985
Energy	50,721,562	52,074,914	52,842,391	51,946,140	50,539,343	49,849,743	48,867,233	39,521,839	39,614,633	38,542,775
Demand	4,586,551	4,767,462	4,741,167	4,774,887	4,636,591	4,480,583	4,464,433	3,610,631	3,619,107	3,521,184
Power Cost Adjustment	34,217,993	19,451,323	16,695,062	9,892,463	5,624,742	9,751,318	857,080	14,089,541	16,605,847	15,163,158
Gross Receipts	2,344,483	2,005,905	1,929,535	1,782,729	1,607,900	1,691,395	1,432,430	593,394	622,321	594,059
Sales for Resale	-	-	-	-	-	-	-	-	480,181	514,321
Total Charges for Electric	<u>93,968,368</u>	<u>80,406,201</u>	<u>78,284,628</u>	<u>70,458,777</u>	<u>64,455,430</u>	<u>67,800,955</u>	<u>57,540,689</u>	<u>59,367,848</u>	<u>62,498,177</u>	<u>59,849,482</u>
Charges for Service:										
Penalty Charge	470,133	482,655	523,623	457,717	387,600	515,682	354,867	392,166	454,953	403,648
Service Charge	134,068	141,677	132,024	159,050	116,349	118,541	121,100	114,665	108,720	121,470
Initial Permanent Service	31,400	57,800	57,625	35,050	37,575	41,750	61,377	43,253	30,789	47,693
Line Extension	697,538	69,354	195,370	108,115	135,202	4,575	2,465	1,800	6,291	13,624
Contributions in Aid of Construction	<u>85,983</u>	<u>119,347</u>	<u>81,417</u>	<u>146,587</u>	<u>127,323</u>	<u>185,059</u>	<u>287,541</u>	<u>621,384</u>	<u>160,911</u>	<u>211,386</u>
Total Charges for Service	<u>1,419,122</u>	<u>870,833</u>	<u>990,059</u>	<u>906,519</u>	<u>804,049</u>	<u>865,607</u>	<u>827,350</u>	<u>1,173,268</u>	<u>761,664</u>	<u>797,821</u>
Charges for Other Services:										
Green Power	3,547	3,601	1,985	-	-	-	-	-	-	-
Capacity Credits	1,804,033	2,029,173	1,909,808	1,883,557	1,598,265	1,471,961	1,368,859	1,243,512	444,960	438,480
Other	<u>90,978</u>	<u>288,275</u>	<u>234,374</u>	<u>34,979</u>	<u>99,870</u>	<u>80,883</u>	<u>59,306</u>	<u>82,131</u>	<u>40,653</u>	<u>24,394</u>
Total Charges for Other Services	<u>1,898,558</u>	<u>2,321,049</u>	<u>2,146,167</u>	<u>1,918,536</u>	<u>1,698,135</u>	<u>1,552,844</u>	<u>1,428,165</u>	<u>1,325,643</u>	<u>485,613</u>	<u>462,874</u>
Total Utility Activities	<u>97,286,048</u>	<u>83,598,083</u>	<u>81,420,854</u>	<u>73,283,832</u>	<u>66,957,614</u>	<u>70,219,406</u>	<u>59,796,204</u>	<u>61,866,759</u>	<u>63,745,454</u>	<u>61,110,177</u>
Non-Utility Activities:										
Rental Income	633,419	402,898	316,060	266,547	247,632	224,991	222,391	248,955	190,526	219,843
Miscellaneous	1,529,184	269,151	129,512	11,032	657,534	854,732	1,656,063	118,110	140,511	40,245
Tree Trimming	92,565	81,573	181,774	175,290	188,974	-	236,691	236,691	216,967	-
Investment earnings	1,047,716	613,525	301,862	396,649	655,969	1,815,338	1,862,118	1,260,837	1,219,430	1,087,936
Special Item-Hurricane	3,281,600	1,900,702	-	-	-	-	331,832	4,439,834	1,215,691	-
Special Item-Insurance Proceeds	273,306	-	-	-	-	-	-	-	-	-
Special Item-SO2 Credits	-	-	-	-	-	-	-	4,285,700	-	-
Grant Revenue	-	119,367	110,937	3,022	6,500	193,019	5,000	-	5,000	14,840
Gain on Disposition of Property	-	4,568,719	-	-	-	-	-	-	-	-
Total Non-Utility Activities	<u>6,857,790</u>	<u>7,955,935</u>	<u>1,040,145</u>	<u>852,540</u>	<u>1,756,609</u>	<u>3,088,080</u>	<u>4,314,095</u>	<u>10,590,127</u>	<u>2,988,125</u>	<u>1,362,864</u>
Total Revenues	<u>\$ 104,143,838</u>	<u>\$ 91,554,018</u>	<u>\$ 82,460,999</u>	<u>\$ 74,136,372</u>	<u>\$ 68,714,223</u>	<u>\$ 73,307,486</u>	<u>\$ 64,110,299</u>	<u>\$ 72,456,886</u>	<u>\$ 66,733,579</u>	<u>\$ 62,473,041</u>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**FINANCIAL TRENDS**

**CHANGES IN NET ASSETS (Continued)**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b>Expenses</b>										
Utility Activities:										
Operating Expenses										
Production - Steam	-	-	-	-	-	-	-	-	166,385	1,388,706
Production - Diesel	1,482,077	1,074,167	887,371	916,557	779,761	816,946	681,671	841,671	1,036,565	1,727,963
Purchased Power	59,946,424	49,287,046	44,523,179	41,311,655	34,230,472	36,742,561	29,133,085	26,253,614	31,891,585	28,430,580
Transmission	3,539,845	3,646,679	3,298,491	3,711,111	3,485,983	3,589,637	3,673,226	3,575,771	760,025	664,908
Distribution	3,366,439	3,017,736	3,250,018	2,832,211	3,075,612	2,985,558	3,167,390	3,295,190	3,252,971	2,672,478
Customer Service	1,243,322	1,280,590	1,085,522	1,015,116	985,698	1,033,617	1,035,576	1,062,064	1,015,357	990,636
Administrative & General	11,452,519	11,540,112	10,004,675	8,757,455	8,460,644	5,977,699	5,601,023	5,881,170	5,928,275	5,777,256
Depreciation	6,182,488	6,391,999	6,441,587	6,367,595	6,500,687	5,680,618	5,488,771	5,783,556	5,402,133	5,237,831
Gross Receipts Tax	2,348,479	2,010,155	1,932,116	1,786,472	1,611,989	1,695,508	1,432,385	1,533,057	1,515,708	1,476,616
Employer Fica	119,476	116,919	89,107	68,831	65,945	63,034	60,557	55,116	52,260	42,925
Total Utility Activities	<u>89,681,069</u>	<u>78,365,403</u>	<u>71,512,066</u>	<u>66,767,003</u>	<u>59,196,791</u>	<u>58,585,178</u>	<u>50,273,684</u>	<u>48,281,209</u>	<u>51,021,264</u>	<u>48,409,899</u>
Non-Utility Activities										
Debt Expenses										
Interest on Debt	4,670,672	4,811,456	4,959,686	5,116,455	5,468,680	5,788,814	7,107,912	7,424,554	7,517,011	7,635,477
Interest Customer Deposit	194,367	109,429	29,345	31,538	74,701	279,513	252,913	198,347	212,472	196,396
Amortization of Bond Discount	104,508	104,508	104,508	104,508	259,703	127,714	187,707	189,507	190,550	312,340
Payment to City of Key West	343,341	340,548	325,998	318,394	334,485	323,851	317,146	249,644	230,708	217,254
Special Item - Hurricane	3,094,972	2,214,686	-	-	-	-	334,397	5,074,097	1,232,965	-
Retirement of Steam Plant	-	-	-	-	-	-	-	6,894,284	-	-
Total Non-Utility Activities	<u>8,407,860</u>	<u>7,580,627</u>	<u>5,419,537</u>	<u>5,570,895</u>	<u>6,137,569</u>	<u>6,519,892</u>	<u>8,200,075</u>	<u>20,030,433</u>	<u>9,383,706</u>	<u>8,361,467</u>
Total Expenses	<u>\$ 98,088,929</u>	<u>\$ 85,946,030</u>	<u>\$ 76,931,603</u>	<u>\$ 72,337,898</u>	<u>\$ 65,334,360</u>	<u>\$ 65,105,070</u>	<u>\$ 58,473,759</u>	<u>\$ 68,311,642</u>	<u>\$ 60,404,970</u>	<u>\$ 56,771,366</u>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**FINANCIAL TRENDS**

**CHANGES IN NET ASSETS (Continued)**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b><u>Change in Net Assets</u></b>										
Utility Activities										
Total Utility Revenues	97,286,048	83,598,083	81,420,854	73,283,832	66,957,614	70,219,406	59,796,204	61,866,759	63,745,454	61,110,177
Total Utility Expenses	<u>89,681,069</u>	<u>78,365,403</u>	<u>71,512,066</u>	<u>66,767,003</u>	<u>59,196,791</u>	<u>58,585,178</u>	<u>50,273,684</u>	<u>48,281,209</u>	<u>51,021,264</u>	<u>48,409,899</u>
Utility Change in Net Assets	7,604,979	5,232,680	9,908,788	6,516,829	7,760,823	11,634,228	9,522,520	13,585,550	12,724,190	12,700,278
Non-Utility Activities										
Total Non-Utility Revenues	6,857,790	7,955,935	1,040,145	852,540	1,756,609	3,088,080	4,314,095	10,590,127	2,988,125	1,362,864
Total Non-Utility Expenses	<u>8,407,860</u>	<u>7,580,627</u>	<u>5,419,537</u>	<u>5,570,895</u>	<u>6,137,569</u>	<u>6,519,892</u>	<u>8,200,075</u>	<u>20,030,433</u>	<u>9,383,706</u>	<u>8,361,467</u>
Non-Utility Change in Net Assets	(1,550,070)	375,308	(4,379,392)	(4,718,355)	(4,380,960)	(3,431,812)	(3,885,980)	(9,440,306)	(6,395,581)	(6,998,603)
Change in Net Assets	<u>\$ 6,054,909</u>	<u>\$ 5,607,988</u>	<u>\$ 5,529,396</u>	<u>\$ 1,798,474</u>	<u>\$ 3,379,863</u>	<u>\$ 8,202,416</u>	<u>\$ 5,636,540</u>	<u>\$ 4,145,244</u>	<u>\$ 6,328,609</u>	<u>\$ 5,701,675</u>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**FINANCIAL TRENDS**

**NET ASSETS BY COMPONENT**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Utility Activities										
Invested in capital assets, net of related debt	\$ 53,995,651	\$ 48,044,762	\$ 47,004,365	\$ 42,238,508	\$ 34,953,312	\$ 26,426,478	\$ 12,568,467	\$ 36,964,043	\$ 32,818,797	\$ 26,490,190
Restricted for Working Capital	3,243,009	3,243,009	3,243,009	1,621,505	-	-	-	-	-	-
Unrestricted	15,934,969	15,830,949	11,263,359	12,121,325	17,915,179	24,376,521	30,032,116	-	-	-
<b>Total Net Assets</b>	<b>\$ 73,173,629</b>	<b>\$ 67,118,720</b>	<b>\$ 61,510,733</b>	<b>\$ 55,981,338</b>	<b>\$ 52,868,491</b>	<b>\$ 50,802,999</b>	<b>\$ 42,600,583</b>	<b>\$ 36,964,043</b>	<b>\$ 32,818,797</b>	<b>\$ 26,490,190</b>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**REVENUE CAPACITY**

**REVENUES BY TYPE OF CUSTOMER**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Residential	\$ 44,302,430	\$ 37,767,031	\$ 36,658,912	\$ 33,526,793	\$ 29,945,374	\$ 30,573,275	\$ 25,901,263	\$ 25,063,159	\$ 26,316,989	\$ 24,661,756
Senior Citizen	452,712	369,301	314,552	229,184	195,524	207,605	149,109	157,444	148,971	139,601
Small Commercial	9,861,649	8,386,852	8,170,521	7,209,746	6,980,914	7,723,758	6,325,532	6,709,550	6,922,672	6,722,568
Large Commercial	28,882,226	24,131,212	23,690,538	20,955,224	18,998,550	20,122,328	17,229,071	18,900,932	19,573,180	19,007,407
Large Commercial-Primary	1,783,289	1,503,875	1,516,123	1,382,608	1,431,486	1,666,483	1,373,286	1,406,978	1,548,294	1,503,540
Industrial	-	-	-	7,313	46,533	25,134	17,809	19,348	-	-
Metro	-	-	-	-	-	-	-	22,474	-	-
Military	7,986,754	7,618,487	7,296,000	6,561,783	6,285,413	6,848,174	5,938,793	6,475,052	6,832,240	6,634,750
Churches	103,375	87,974	94,843	81,599	73,457	77,890	67,855	75,787	84,084	78,638
Recreating Lighting	28,274	28,956	25,102	23,384	22,505	23,827	21,221	19,770	44,606	44,156
Street Lighting	397,735	339,410	327,408	302,405	289,625	345,077	336,963	357,487	355,615	352,034
Area Lights	169,924	173,103	190,629	178,738	186,049	187,404	179,787	159,867	191,345	190,711
Resale Sales	-	-	-	-	-	-	-	-	480,181	514,321
<b>Total Electric Revenues</b>	<b>\$ 93,968,368</b>	<b>\$ 80,406,201</b>	<b>\$ 78,284,628</b>	<b>\$ 70,458,777</b>	<b>\$ 64,455,430</b>	<b>\$ 67,800,955</b>	<b>\$ 57,540,689</b>	<b>\$ 59,367,848</b>	<b>\$ 62,498,177</b>	<b>\$ 59,849,482</b>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**REVENUE CAPACITY**

**ACTUAL NUMBER OF CUSTOMERS BILLED**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Residential	23,626	23,722	23,485	23,430	23,244	23,002	22,945	22,347	22,119	21,674
Senior Citizen	385	359	328	273	227	266	209	243	215	236
Small Commercial	3,083	3,003	2,981	2,867	2,847	2,885	2,855	2,709	2,642	2,604
Large Commercial	641	689	682	676	663	611	632	662	653	622
Large Commercial-Primary	5	5	5	6	6	9	8	9	7	7
Military	1	1	1	1	1	1	1	1	1	1
Churches	14	14	14	16	14	15	15	15	16	16
Recreating Lighting	4	4	4	4	4	4	4	4	4	4
Street Lighting	5	5	5	5	5	5	4	4	4	4
Area Lights	1,743	1,743	1,743	1,743	1,743	1,743	1,545	1,536	1,536	1,499
<b>Total Per Year</b>	<b>29,507</b>	<b>29,545</b>	<b>29,248</b>	<b>29,021</b>	<b>28,754</b>	<b>28,541</b>	<b>28,218</b>	<b>27,530</b>	<b>27,197</b>	<b>26,667</b>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**REVENUE CAPACITY**

**kWh SALES BY TYPE OF CUSTOMER**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Residential	322,821,261	328,463,571	331,255,087	336,527,072	313,373,473	297,876,406	291,705,894	280,380,410	279,848,803	268,782,127
Senior Citizen	3,433,442	3,367,914	2,990,238	2,421,557	2,162,669	2,132,083	1,800,705	1,930,306	1,694,143	1,624,056
Small Commercial	70,301,646	71,315,388	72,215,876	70,546,836	71,191,876	69,505,253	64,739,573	59,229,157	58,898,327	59,143,707
Large Commercial	223,397,382	225,840,948	232,357,842	229,252,417	217,523,554	204,191,750	201,076,612	193,964,088	194,184,681	190,522,693
Large Commercial-Primary	14,390,129	14,745,675	15,445,343	15,697,282	17,088,655	17,725,220	16,600,701	15,850,316	17,324,352	14,432,773
Industrial	-	-	-	71,760	472,400	250,800	147,120	140,640	-	-
Metro	-	-	-	-	-	-	-	169,147	233,050	582,580
Military	64,737,435	75,332,040	75,596,527	76,739,131	76,916,836	73,989,067	75,165,609	72,940,692	73,901,898	74,604,534
Churches	671,840	669,595	757,371	743,337	649,482	605,706	590,667	579,606	576,638	566,147
Recreating Lighting	175,760	210,460	188,060	191,100	188,600	188,620	189,900	168,740	182,520	206,600
Street Lighting	2,817,954	2,654,569	2,651,128	2,652,752	2,655,220	2,955,277	3,199,842	3,201,830	3,317,222	3,175,788
Area Lights	1,377,516	1,377,516	1,377,516	1,377,516	1,410,415	1,443,168	1,443,168	1,443,168	1,443,164	1,312,549
<b>Total kWh</b>	<b>704,124,365</b>	<b>723,977,676</b>	<b>734,834,988</b>	<b>736,220,760</b>	<b>703,633,180</b>	<b>670,863,350</b>	<b>656,659,791</b>	<b>629,998,100</b>	<b>631,604,798</b>	<b>614,953,554</b>

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

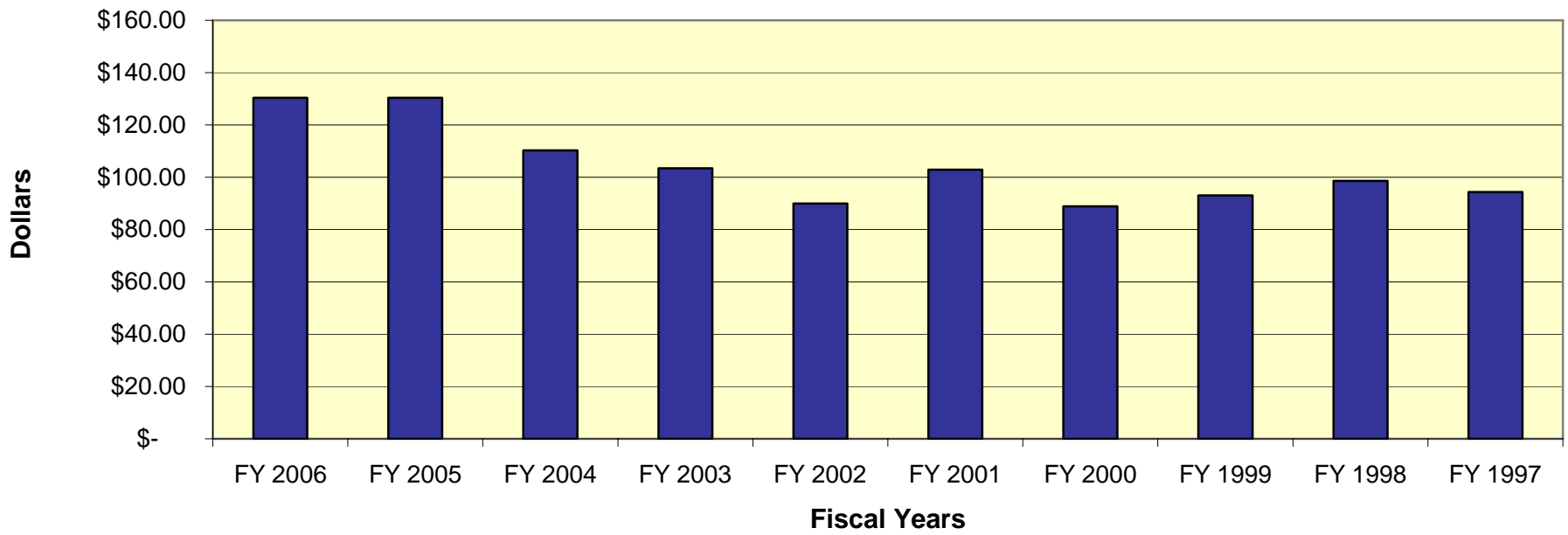
REVENUE CAPACITY

AVERAGE MONTHLY BILL

FISCAL YEARS 2006 - 2000

Average Monthly Residential Bill

Electric 1000 kWh



**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**REVENUE CAPACITY**

**RESIDENTIAL RATE ANALYSIS**

**(Month of September)**

**FISCAL YEARS 2006 - 2000**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Customer Charge	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Rate Per kWh	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799	0.0799
PCA Per kWh	0.0450	0.0328	0.0244	0.0175	0.0041	0.0170	0.0030	0.0200	0.0280	0.0239

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**REVENUE CAPACITY**

**RATE INCREASES**

**FISCAL YEARS 2006 - 1997**

<b>FISCAL YEAR</b>	<b>RATE INCREASES</b>	<b>RATE DECREASES</b>	
FY 2006	0.0%	0.0%	
FY 2005	0.0%	0.0%	
FY 2004	0.0%	0.0%	
FY 2003	0.0%	0.0%	
FY 2002	0.0%	0.0%	
FY 2001	0.0%	0.0%	
FY 2000	0.0%	14.0%	***
FY 1999	0.0%	0.0%	
FY 1998	0.0%	0.0%	
FY 1997	0.0%	0.0%	

\*\*\* Note the decrease in Fiscal Year 2000 was only for commercial customers

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**DEBT CAPACITY**

**FISCAL YEARS 2006 - 2000**

	<u>COMPUTATION OF DEBT SERVICE COVERAGE</u>									
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Operating Revenue	\$ 97,200,065	\$ 83,478,736	\$ 81,339,438	\$ 72,994,080	\$ 66,657,513	\$ 69,988,022	\$ 59,444,821	\$ 61,245,375	\$ 63,584,543	\$ 60,898,791
Other Income	3,302,844	1,486,514	1,040,145	995,706	1,876,454	3,134,405	4,043,540	6,150,293	2,343,314	1,362,864
Rate Stabilization Transfers	(1,000,535)	235,272	(1,020)	(617,148)	2,330,599	(2,082,435)	6,335,703	(4,334,726)	(787,431)	(1,404,405)
Bond Amortization Fund Interest			-	-	-	(120,475)	(120,475)	(120,475)	(120,475)	(120,475)
Total Revenues Available	<u>99,502,374</u>	<u>85,200,522</u>	<u>82,378,563</u>	<u>73,372,638</u>	<u>70,864,566</u>	<u>70,919,517</u>	<u>69,703,589</u>	<u>62,940,467</u>	<u>65,019,951</u>	<u>60,736,775</u>
Total Operating Expenses	<u>83,692,856</u>	<u>72,085,736</u>	<u>65,099,824</u>	<u>60,430,945</u>	<u>52,770,804</u>	<u>53,184,073</u>	<u>45,037,826</u>	<u>42,696,000</u>	<u>46,266,447</u>	<u>43,368,464</u>
Net Revenues Available for Coverage	<u>\$ 15,809,518</u>	<u>\$ 13,114,786</u>	<u>\$ 17,278,739</u>	<u>\$ 12,941,693</u>	<u>\$ 16,779,391</u>	<u>\$ 17,735,444</u>	<u>\$ 24,665,763</u>	<u>\$ 20,244,467</u>	<u>\$ 18,753,504</u>	<u>\$ 17,368,311</u>
Annual Debt Service	<u>\$ 8,451,538</u>	<u>\$ 8,509,645</u>	<u>\$ 8,506,395</u>	<u>\$ 8,508,320</u>	<u>\$ 8,493,242</u>	<u>\$ 9,293,376</u>	<u>\$ 9,730,135</u>	<u>\$ 9,726,777</u>	<u>\$ 9,726,960</u>	<u>\$ 9,719,540</u>
Debt Service Coverage Ratio	<u>1.87</u>	<u>1.54</u>	<u>2.03</u>	<u>1.52</u>	<u>1.98</u>	<u>1.91</u>	<u>2.53</u>	<u>2.08</u>	<u>1.93</u>	<u>1.79</u>

<u>Fiscal Year</u>	<u>Ratios of Outstanding by Type</u>				
	<u>Bonds (1)</u>	<u>Loan Payable</u>	<u>Security Deposits Payable</u>	<u>Total Government</u>	<u>Per Capita (2)</u>
2006	\$ 77,131,472	\$ 948,000	\$ 110,000	\$ 78,189,472	\$ -
2005	80,881,919	1,185,000	110,000	82,176,919	2,308
2004	84,464,037	-	-	84,464,037	2,384
2003	88,236,539	-	-	88,236,539	2,491
2002	91,528,868	340,000	-	91,868,868	2,738
2001	98,938,688	680,000	-	99,618,688	2,600
2000	105,764,123	182,409	-	105,946,532	2,831
1999	108,132,817	-	-	108,132,817	3,138
1998	110,437,551	-	-	110,437,551	3,814
1997	112,567,762	-	-	112,567,762	5,021

(1) Includes accrued interest and current portion.

(2) The 2006 Per Capita Income data for Monroe County is not available.

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**DEBT CAPACITY**

**PRINCIPAL PAYMENTS PAYABLE FOR ALL DEBT ISSUES THROUGH 2031**

<b>Payments Due for FY</b>	<b>Total for all Debt Issues</b>	<b>1991 Series Bond Issue</b>	<b>2000 Series Bond Issue</b>	<b>2001 Series Bond Issue</b>	<b>2006 Series Bond Issue</b>
2007	\$ 5,515,000	\$ -	\$ 4,615,000	\$ 900,000	\$ -
2008	5,755,000	-	4,825,000	930,000	-
2009	6,005,000	-	5,040,000	965,000	-
2010	6,340,000	-	5,335,000	1,005,000	-
2011	6,695,000	-	5,645,000	1,050,000	-
2012	7,090,000	-	5,990,000	1,100,000	-
2013	7,495,000	-	6,350,000	1,145,000	-
2014	9,784,840	1,859,840	6,730,000	1,195,000	-
2015	1,735,344	1,735,344	-	-	-
2016	1,599,539	1,599,539	-	-	-
2017	1,491,821	1,491,821	-	-	-
2018	1,391,241	1,391,241	-	-	-
2019	2,435,000	-	-	-	2,435,000
2020	2,530,000	-	-	-	2,530,000
2021	2,660,000	-	-	-	2,660,000
2022	2,780,000	-	-	-	2,780,000
2023	2,900,000	-	-	-	2,900,000
2024	3,045,000	-	-	-	3,045,000
2025	3,185,000	-	-	-	3,185,000
2026	3,320,000	-	-	-	3,320,000
2027	3,465,000	-	-	-	3,465,000
2028	3,640,000	-	-	-	3,640,000
2029	3,820,000	-	-	-	3,820,000
2030	4,010,000	-	-	-	4,010,000
2031	4,210,000	-	-	-	4,210,000
	<b>\$ 102,897,785</b>	<b>\$ 8,077,785</b>	<b>\$ 44,530,000</b>	<b>\$ 8,290,000</b>	<b>\$ 42,000,000</b>

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**FISCAL YEARS 2006 - 1997**

Year	Key West Population <sup>(1)</sup>	Monroe County Per Capita Income <sup>(2)</sup>	Monroe County Median Age <sup>(1)</sup>	Monroe County Unemployment Rate <sup>(2)</sup>
2006	(3)	(3)	(3)	(3)
2005	27,000	\$ 35,612	(3)	3.0%
2004	25,811	\$ 35,423	(3)	2.3%
2003	25,811	\$ 35,423	43	3.1%
2002	25,853	\$ 33,549	43	2.6%
2001	25,735	\$ 38,309	43	2.6%
2000	25,478	\$ 37,421	40	2.0%
1999	27,698	\$ 34,456	40	2.0%
1998	27,522	\$ 28,959	37	2.2%
1997	27,305	\$ 22,421	34	2.4%

<sup>(1)</sup> Key West Chamber of Commerce

<sup>(2)</sup> US Department of Labor Bureau of Labor Statistics

<sup>(3)</sup> Data not available

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**OPERATING INFORMATION**

**OPERATING EXPENSES**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Restated 2003</u>	<u>Restated 2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b>Electric Operating Expenses</b>										
Production - Steam	-	-	-	-	-	-	-	-	166,385	1,388,706
Production - Diesel	1,482,077	1,074,167	887,371	916,557	779,761	816,946	681,671	841,671	1,036,565	1,727,963
Purchased Power	59,946,424	49,287,046	44,523,179	41,311,655	34,230,472	36,585,038	29,133,085	26,253,614	30,324,745	28,430,580
Transmission	3,539,845	3,646,679	3,298,491	3,711,111	3,485,983	3,589,637	3,673,226	3,575,771	2,326,865	664,908
Distribution	3,366,439	3,017,736	3,250,018	2,832,211	3,075,612	3,143,081	3,167,390	3,295,190	3,252,971	2,672,478
Customer Accounts, Collection and Services	1,243,322	1,280,590	1,085,522	1,015,116	985,698	1,033,617	1,035,576	1,062,064	1,015,357	990,636
Administrative and General	11,452,519	11,540,112	10,004,675	8,757,455	8,460,644	5,977,699	5,601,023	5,881,170	5,928,275	5,777,256
Depreciation	6,182,488	6,391,999	6,441,587	6,367,595	6,500,687	5,680,618	5,488,771	5,783,556	5,402,133	5,237,831
Taxes Other Than Income Tax	<u>2,467,955</u>	<u>2,127,074</u>	<u>2,021,223</u>	<u>1,855,303</u>	<u>1,677,934</u>	<u>1,758,542</u>	<u>1,492,942</u>	<u>1,588,173</u>	<u>1,567,968</u>	<u>1,519,541</u>
<b>Total Electric Operating Expenses</b>	<u><u>89,681,069</u></u>	<u><u>78,365,403</u></u>	<u><u>71,512,066</u></u>	<u><u>66,767,003</u></u>	<u><u>59,196,791</u></u>	<u><u>58,585,178</u></u>	<u><u>50,273,684</u></u>	<u><u>48,281,209</u></u>	<u><u>51,021,264</u></u>	<u><u>48,409,899</u></u>

# UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

## OPERATING INFORMATION

### ENERGY SOURCES

#### FISCAL YEARS 2006 - 1997

<u>Description</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Gross Generation in MW:</u>										
Diesel and Combustion Turbine	20,338	26,067	20,836	29,708	26,229	19,656	26,632	14,580	5,899	18,863
Less: Station Auxiliaries	<u>3,566</u>	<u>3,463</u>	<u>3,372</u>	<u>3,310</u>	<u>3,232</u>	<u>3,063</u>	<u>3,085</u>	<u>3,271</u>	<u>1,687</u>	<u>3,575</u>
Net Generation	16,772	22,604	17,464	26,398	22,997	16,593	23,547	11,309	4,212	15,288
Sales To Other Distributors									(18,058)	(9,445)
Net Delivered Purchased Power and Stanton Generation	<u>738,938</u>	<u>758,537</u>	<u>763,799</u>	<u>767,542</u>	<u>734,541</u>	<u>704,034</u>	<u>683,454</u>	<u>681,454</u>	<u>695,287</u>	<u>663,561</u>
Net Energy for Load	755,710	781,141	781,263	793,940	757,538	720,627	707,001	692,763	717,557	688,294
Less: Losses	<u>(51,586)</u>	<u>(57,163)</u>	<u>(46,428)</u>	<u>(57,719)</u>	<u>(53,905)</u>	<u>(49,763)</u>	<u>(50,341)</u>	<u>(62,765)</u>	<u>(85,952)</u>	<u>(73,294)</u>
Retail Energy Sales	<u>704,124</u>	<u>723,978</u>	<u>734,835</u>	<u>736,221</u>	<u>703,633</u>	<u>670,864</u>	<u>656,660</u>	<u>629,998</u>	<u>631,605</u>	<u>615,000</u>
Losses	6.8%	7.3%	5.9%	7.3%	7.1%	6.9%	7.1%	9.1%	12.0%	10.6%
Generation Capacity (kW) - Name Plate Rating (1)	123,100	87,100	87,100	87,100	87,100	87,100	87,100	87,100	87,100	87,100
KEYS 60 Minute Net Peak Demand	135,511	145,500	139,700	138,900	133,800	129,900	131,300	125,400	127,000	119,700
Percentage of On Island Resources for Net Peak Demand (2)	90.8%	59.9%	62.3%	62.7%	65.1%	67.1%	66.3%	69.5%	68.6%	72.8%
Load Factor	63.7%	61.3%	63.8%	65.3%	64.6%	63.3%	61.5%	63.1%	64.5%	65.6%
<u>Delivered Purchased Power and Stanton Resources (kW):</u>										
FP&L Long - Term Power	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
FMPA Tri-City Project (Stanton 1)	12,289	12,367	12,289	12,289	12,289	11,633	11,633	12,289	12,289	12,434
FMPA Stanton 2 Project	9,770	9,708	9,862	9,862	9,862	9,243	9,243	9,862	9,862	9,885
Other Short Term Firm	0	0	0	0	0	0	0	0	0	15,000
Total Purchased	<u>67,059</u>	<u>67,075</u>	<u>67,151</u>	<u>67,151</u>	<u>67,151</u>	<u>65,876</u>	<u>65,876</u>	<u>67,151</u>	<u>67,151</u>	<u>82,319</u>
Total Generating and Purchased Capability	<u>190,159</u>	<u>154,175</u>	<u>154,251</u>	<u>154,251</u>	<u>154,251</u>	<u>152,976</u>	<u>152,976</u>	<u>154,251</u>	<u>154,251</u>	<u>169,419</u>
Net Reserve Margin Including Purchased Power (3)	40.3%	6.0%	10.4%	11.1%	15.3%	17.8%	16.5%	23.0%	21.5%	41.5%

(1) KEYS has a "Capacity and Energy Sales Agreement" with the Florida Keys Electric Cooperative (FKEC) to provide a minimum capacity and energy in the event that the transmission line is interrupted.

The minimum is based upon a formula in the contract.

(2) The Utility Board has revised the On Island Generation Capacity to meet its annual peak demand from 70% to 60%.

(3) Net Reserve Margin represents the amount of capacity in excess of KEYS peak demand, as a percentage of system peak demand. Commencing 2002, this calculation utilizes The Net 60 Minute Peak.

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**OPERATING INFORMATION**

**GENERATING CAPACITY**

**FISCAL YEARS 2006 - 1997**

<u>Generating Units</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Name Plate	M e g a w a t t ' s ( M W )									
Combustion Turbine #1	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
Combustion Turbine #2	18.6	18.6	18.6	18.6	18.6	18.6	18.6	18.6	18.6	18.6
Combustion Turbine #3	18.1	18.1	18.1	18.1	18.1	18.1	18.1	18.1	18.1	18.1
Combustion Turbine #4	43.0	-	-	-	-	-	-	-	-	-
Medium Speed Diesels #1	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7
Medium Speed Diesels #2	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7
Stock Island Peaking High Speed Diesel #1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Stock Island Peaking High Speed Diesel #2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Stock Island Peaking High Speed Diesel #3	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Cudjoe Key Peaking High Speed Diesel #1	-	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Cudjoe Key Peaking High Speed Diesel #2	-	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Big Pine Key Peaking High Speed Diesel #1	-	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Total Name Plate	<u>123.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>	<u>87.1</u>
Islanded										
Combustion Turbine #1	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6
Combustion Turbine #2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
Combustion Turbine #3	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5
Combustion Turbine #4	43.0	-	-	-	-	-	-	-	-	-
Medium Speed Diesels #1	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Medium Speed Diesels #2	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Stock Island Peaking High Speed Diesel #1	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #3	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #1	-	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #2	-	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Big Pine Key Peaking High Speed Diesel #1	-	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Total Islanded	<u>113.3</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>	<u>76.6</u>
Synchronized										
Ralph Garcia Steam Plant (1)	-	-	-	-	-	-	-	-	-	-
Combustion Turbine #1	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0
Combustion Turbine #2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
Combustion Turbine #3	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5
Combustion Turbine #4	43.0	-	-	-	-	-	-	-	-	-
Medium Speed Diesels #1	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Medium Speed Diesels #2	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Stock Island Peaking High Speed Diesel #1	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #3	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #1	-	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #2	-	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Big Pine Key Peaking High Speed Diesel #1	-	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Total Synchronized	<u>118.7</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>

Nameplate - Capacity provided by the manufacturer.

Islanded - Capacity when not connected to the mainland through the T-Line; used when calculating On-Island Generation Capacity.

Synchronized - Realistic capacity due to limiting factors associated with the units.

Cudjoe Key Peaking High Speed Diesels and Big Pine Key Peaking High Speed Diesel were decommissioned in FY2006.

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**OPERATING INFORMATION**

**EMPLOYEE INFORMATION**

**FISCAL YEARS 2006 - 1997**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
<b>General Manager's Department</b>	17	18	17	17	16	11	11	11	10	10
<b>Engineering &amp; Control</b>	20	19	19	19	20	20	20	20	24	24
<b>Customer Services</b>	32	32	30	31	33	32	31	30	30	30
<b>Finance</b>	10	10	15	13	13	21	21	22	22	21
<b>Transmission &amp; Distribution</b>	36	34	35	38	42	39	39	38	38	39
<b>General Plant</b>	0	0	8	9	9	11	14	12	12	16
<b>Generation</b>	<u>38</u>	<u>39</u>	<u>22</u>	<u>21</u>	<u>18</u>	<u>20</u>	<u>18</u>	<u>24</u>	<u>26</u>	<u>24</u>
<b>Total</b>	<u>153</u>	<u>152</u>	<u>146</u>	<u>148</u>	<u>151</u>	<u>154</u>	<u>154</u>	<u>157</u>	<u>162</u>	<u>164</u>

**Notes:**

The numbers above do not include five (5) Utility Board Members

The approved budgets were used for years 2001 - 1997.  
Commencing 2002, actual employee head count is used.

Information Technology moved from the Finance Department to the General Manager's Department. The Warehouse, Purchasing & Contract Administration Departments were moved from the Transmission & Distribution Department to the Generation Department. There were four additional apprentice line persons hired in the Transmission & Distribution Department.

**UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**OPERATING INFORMATION**

**TEN HIGHEST CONSUMPTION LOCATIONS**

**FISCAL YEAR 2006**

Ranking	Customer Account	Demand KW	Energy kWh	Dollars
1	U.S. Navy	12,538.6	64,737,439	\$ 7,986,755
2	City of Key West	3,234.7	13,625,640	\$ 1,826,751
3	Monroe County School Board	5,146.8	10,210,123	\$ 1,432,375
4	Monroe County Detention	1,144.5	7,614,600	\$ 927,143
5	Winn Dixie Stores, Inc.	1,116.2	6,929,705	\$ 917,937
6	Key West HMA Inc.	1,139.0	6,691,617	\$ 894,617
7	Tannex Development Corporation	781.0	5,770,672	\$ 792,850
8	Wyndham Casa Marina Hotel	979.5	5,480,655	\$ 741,623
9	US Coast Guard	1,872.0	4,361,400	\$ 574,265
10	Pier House Joint Venture	714.0	3,712,800	\$ 498,357